GS American Funds® GFA 15% Index

Nationwide®

Objective

Capture performance of the American Funds® The Growth Fund of America® - Class F-3[1] while also employing a a dynamic risk adjustment overlay to potentially benefit from intraday reactivity.

Approach

A rules-based index that provides volatility-controlled exposure to the total return performance of The Growth Fund of America®, targeting a 15% level of volatility, enhanced by a long-short overlay using E-mini S&P 500 futures contracts and proprietary signals.

Holdings

Index is linked to The Growth Fund of America®, a mutual fund that seeks opportunities in traditional growth stocks as well as cyclical companies and turnarounds with significant potential for growth of capital. There is also an index overlay that provides exposure to E-mini S&P 500 Futures Contracts.

Ticker

GSGFA15

Index Sponsored by Goldman Sachs

- A leading global financial institution offering services to corporations, institutions, governments, and individuals
- Headquartered in New York with offices in all major financial centers worldwide
- Founded in 1869, the firm has led the financial industry in research and trading execution for more than 150 years

Growth Fund of America®

Exposure to the total return of American Funds® The Growth Fund of America® - Class F-3 with a 15% volatility control target

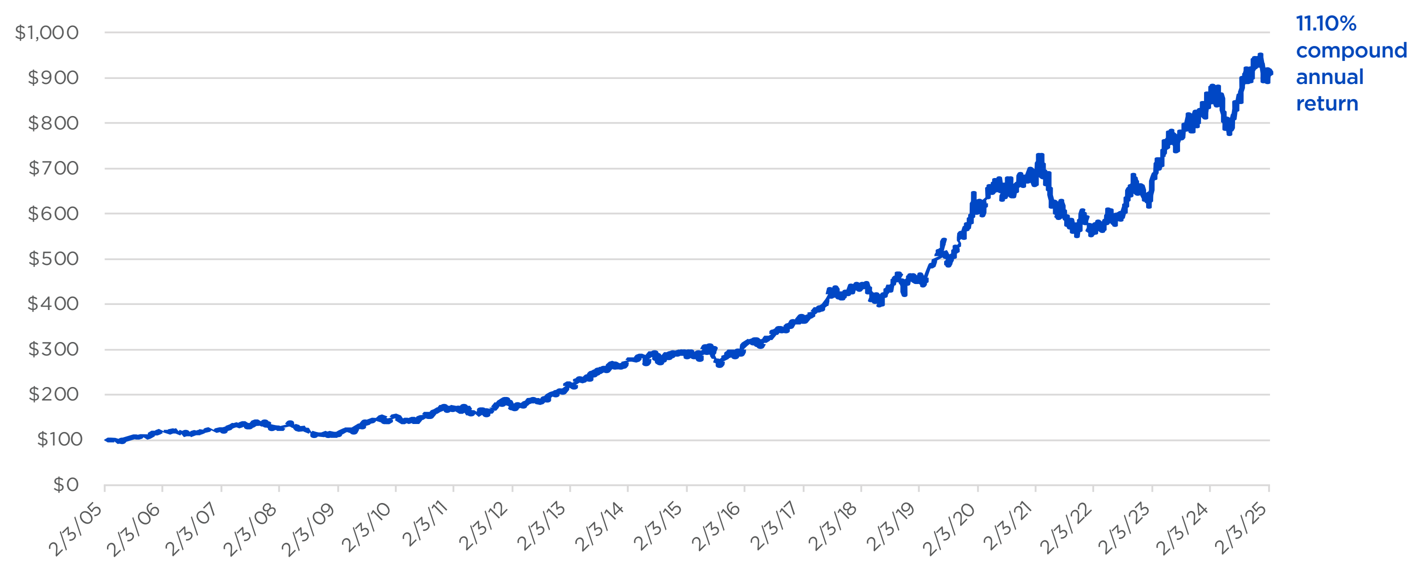
+

Intraday Risk Adjustment Overlay

An intraday trading strategy provides increased volatility reactivity and the potential for additional return through dynamic long and short exposure to the S&P 500* using proprietary market signals.

* Incorporates Intraday Risk Overlay and End-of-Day Risk Overlay Strategies on E-Mini S&P 500 Futures

Backtested and Historical Performance[2]



Past performance is not an indication or guarantee of future results.

[1] American Funds® The Growth Fund of America® - Class F-3 is not a market Index. It is a mutual fund, and its Index Value reflects the mutual fund's total return. If you select a mutual fund-linked index Strategy for investment, you will not be investing in the linked mutual fund. You will not be a shareholder or beneficial owner of the fund and you will have no rights with respect to the fund.

Annual Performance[2]

Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Annual Return	5.7%	11.4%	-15.3%	27.7%	10.9%	1.3%	15.9%	35.3%	9.5%	4.8%

Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Annual Return	8.4%	23.9%	1.1%	24.2%	32.2%	3.4%	-17.2%	26.9%	18.0%	6.9%

This example is not a projection or prediction of future performance. The performance could be significantly different than the performance shown and shouldn't be considered a representation of investor experience in the future.

[2] Assumptions: Index performance from 2/3/2005 to 6/30/2026. Back-tested performance until the Live Date (May 29, 2026). Back-tested performance is for illustrative purposes only. Goldman Sachs provides no assurance or guarantee that the Index will operate or would have operated in the past in a manner consistent with the back-tested performance. Hypothetical performance prior to the Index Live Date refers to simulated performance data created by applying the Index's calculation methodology and strategy to historical prices of the index components that comprise the Index. Such simulated performance data has been produced by the retroactive application of a back-tested methodology and may reflect a bias towards strategies that have performed well in the past. It could therefore benefit from hindsight and from the use of procedures to develop the Index methodology that may have favored certain criteria that performed well in the past but may not continue to perform well in the future. You should carefully consider the assumptions, limitations and potential biases of the back-testing process when evaluating any hypothetical performance data. The historical index information from May 29, 2026 onwards reflects the actual performance of the Index. The hypothetical index performance data from February 3, 2005 to May 28, 2026 is generally based on the historical levels of the eligible Index components using the same methodology that is used to calculate the Index. However, because the net asset values of the Class F-3 share class of The Growth Fund of America® (the "Reference Share Class") were not available prior to January 2017, the Index Sponsor has used the net asset value data of the Class F-1 share class of The Growth Fund of America® (available under Bloomberg ticker "GFAFX US Equity", the "Alternative Share Class") as a proxy for the Reference Share Class. The performance of the Alternative Share Class has been adjusted to reflect the difference in expense ratios between the Reference Share Class and the Alternative Share Class at the time of the Launch Date, such that the hypothetical historical performance of the Index is intended to approximate the performance that would have been observed had the Reference Share Class been live during such period. In addition, the futures contracts used to calculate servicing costs for the Fund Asset — the Adjusted Interest Rate Total Return Futures — were only listed on the CME on September 18, 2020. In light of this, before the launch date of the Equity Funding Cost Reference Rate on September 25, 2020, the historical values of the Adjusted Interest Rate Total Return Futures were backfilled by Goldman Sachs for back-testing purposes based on its internally modelled estimates of equity funding costs. No future performance of the Index can be predicted based on the simulated performance or the historical returns described herein. Performance figures are net of servicing costs (based on notional positions) and rebalancing costs (based on turnover).

For more information, talk to your financial professional or visit goldmansachsindices.com/products/GSGFA15

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• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

Nationwide New Heights Select is a single premium, fixed indexed deferred annuity issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

Fixed annuities have limitations. They are long-term vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses or to fund short-term savings goals. Please read the contract for complete details.

Withdrawals are subject to income tax, and withdrawals before age 59½ may be subject to a 10% federal tax penalty.

New Heights Select does not directly participate in the stock market or any index. It is not possible to invest in an index. Neither Nationwide nor any of its affiliates are related to or affiliated with Goldman Sachs, The Growth Fund of America or Capital Client Group.

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Past performance of The Growth Fund of America is not an indication or guarantee of future results, and there can be no assurance that The Growth Fund of America will provide positive investment returns. More information about the investment strategies and risks of The Growth Fund of America can be found in The Growth Fund of America's prospectus.

The GS American Funds® GFA 15% Index is an excess return index. Indexes calculated on an excess return basis include calculation elements that reduce index performance. Because of this, an excess return version of an index will have lower performance than a total return version of the same index would, especially in high interest rate environments. Some excess return indexes also deduct a notional charge(s) in calculating index performance. This deduction(s) will reduce the potential positive change in index performance and increase the potential negative change in the index performance.

Neither this document nor any other efforts by Nationwide or its affiliates to administer or market this Product or the Index Strategies associated with The Growth Fund of America is, or is intended to be, an offer to purchase shares of or otherwise invest in The Growth Fund of America.

Contract/certificate: ICC20-FACC-0126AOPP, ICC23-FAZZ-0150AO.1

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